

A. For Equity Issues

Sr. No.	Name of the issue:	QUADPRO ITES LIMITED		
1	Type of issue	Initial Public Offering (IPO) on NSE EMERGE		
2	Issue size	Rs. 1410.00 Lakhs		
3	Grade of issue alongwith name of the rating agency	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.		
4	Subscription level (number of times)*	12.30 times		
	As per finalised Basis of Allotment minutes.			
	*Total Number of Shares applied in valid application in each category are only considered.			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) allotment in the issue	Nil		
	(ii) (ii) at the end of the 1st Quarter immediately after the listing of the issue (Listed on September 30, 2021)	Nil		
	(iii) at the end of 31st March,2022	Nil		
	(iv) at the end of 31st March, 2023	Nil		
	(iv) at the end of 31st March, 2024	NIL		
	Source: NSE			
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
		(Rs. in lakhs)		
	Parameters	1st FY(March 31, 2022)	2nd FY (March 31, 2023)	3rd FY (March 31, 2024)
	Income from operations	968.42	864.96	902.68
	Net Profit for the period	96.51	85.56	79.75
	Paid-up equity share capital	1,011.00	1,011.00	1,011.00
	Reserves excluding revaluation reserves	1,248.61	828.67	908.42
	Since the company's share were listed on September 30, 2021, we are considering March 31, 2022 as the 1st Financial Year.			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	(iii) at the end of 31st March,2022	Frequently traded		
	(iv) at the end of 31st March, 2023	Frequently traded		
	(iv) at the end of 31st March, 2024	Frequently traded		
	Source: NSE (Based on Free Float equity shares)			
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) at the end of 31st March,2022	<p>(1). Appointment of Mr. Nandira Biddappa Thimmaiah as a Managing Director of the company for the period of 5 years w.e.f April 08, 2021 liable to retire by rotation.</p> <p>(2). Regularization cum Appointment as an Executive Director of the company for the period of 5 years w.e.f April 08, 2021 liable to retire by rotation.</p> <p>(3). Regularization cum Appointment of Mr. Siddharth Sampatji Dugar as an Independent Director of the company for the period of 5 years w.e.f April 08, 2021 not liable to retire by rotation.</p> <p>(4). As on 30th July, 2021 Mrs. Bhoomika Aditya was appointed as an additional Independent Director of the Company. The Board of Directors of your Company has recommended her Appointment for a term of Five years in the ensuing annual general Meeting.</p> <p>(5). Further, During the FY 2021-22, Ms. Stuti Kinariwala was appointed as a company secretary & Compliance Officer and Mr. Krunal Jethva was appointed as a chief financial officer of the company w.e.f 30th July, 2021. Apart from this there was no change in the Board of Directors.</p>		

(ii) at the end of 31st March,2023	No Change
(iii) at the end of 31st March,2024	No Change

9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015		
	(i) as disclosed in the offer document^	(ii) Actual implementation	(iii) Reasons for delay in implementation, if any
	NA	NA	NA

10	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015 (Rs. In Lakhs)	
	(i) as disclosed in the offer document: Proposed Schedule of Implementation	Estimated Utilization of Net Offer Proceeds (in Lakhs) (Upto Financial year 2021- 22) 1)To Meet Capital Expenditure Requirements Of Rs. 330.00 Lakhs 2)Acquisitions And Other Strategic Initiatives of Rs. 620.00 Lakhs 3)For General Corporate Purposes of Rs. 310.00 Lakhs
	(ii) Actual utilization	1)To Meet Capital Expenditure Requirements Of Rs. 330.00 Lakhs 2)Acquisitions And Other Strategic Initiatives of Rs. 620.00 Lakhs 3)For General Corporate Purposes of Rs. 310.00 Lakhs
	(iii) Reasons for deviation, if any:	NA

Source: Statement of Deviation and variation under Regulation 32(8) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 filed on 14/11/2024.

11	Comments of monitoring agency	Not Applicable as the issue size was less than Rs. 100 Crores
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12 Price- related data

Issue price (Rs):	Rs. 20/-
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Price parameters	At close of listing day (30.09.2021)	At close of 30th calendar day (29.10.2021) from listing day*	At close of 90th calendar day(28.12.2021) from listing day**	As at the end of 1st FY after the listing of the issue (31.03.2022)			As at the end of 2nd FY after the listing of the issue (31.03.2023)			As at the end of 3rd FY after the listing of the issue (31.03.2024)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (NSE)	19.85	15.85	14.25	9.00	20.00	10.00	5.00	14.50	4.50	4.95	8.80	4.50
Index (of the Designated Stock Exchange): NSE	17618.15	17671.65	17233.25	17464.75	18604.45	15671.45	17359.75	18887.60	15183.40	22326.90	22526.6	17312.75

NSE does not have any sectorial index for IT Enabled Services, hence data for NSE NIFTY Data has been provided here.

Source: NSE

*30th calendar day has been taken as listing date plus 29 calendar days.

** 90th calendar day has been taken as listing date plus 89 calendar days.

Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a NSE trading holiday, the immediately previous trading day has been considered.

2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company , preceding trading day has been considered and accordingly corresponding data of NSE NIFTY 50and SME IPO is mentioned in the table above. in case there is no trading on previous trading day then day when trading took place is considered.

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Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)	N.A
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Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)*	At the end of 1st FY 2021-22	At the end of 2nd FY 2022-23	At the end of 2nd FY 2023-24
EPS (Basic & before Extraordinary Items)	Issuer: Quadpro Ites Limited	0.47	0.46	0.17	0.16
	Peer Group:				
	Riddhi Corporate Services Limited	2.72	7.3	5.14	4.34
	Airan Limited	0.45	0.68	0.74	0.89
	Industry Avg:	1.59	3.99	2.94	2.62
P/E	Issuer: Quadpro Ites Limited	42.58	19.56	29.41	30.93
	Peer Group:				
	Riddhi Corporate Services Limited	60.66	18.49	42.8	23.11
	Airan Limited	34.67	26.61	18.78	26.06
	Industry Avg:	47.67	22.55	30.79	24.59
RONW (%)	Issuer: Quadpro Ites Limited	25.44%	5.50%	4.32%	4.15
	Peer Group:				
	Riddhi Corporate Services Limited	10.98%	5.81	7.41	10.88
	Airan Limited	6.48%	8.64	8.96	9.67
	Industry Avg:	8.73%	7.23	8.19	10.28
NAV per share based on balance sheet	Issuer: Quadpro Ites Limited	1.52	3.79	3.64	7.27
	Peer Group:				
	Riddhi Corporate Services Limited	24.75	29.89	43.34	47.19
	Airan Limited	6.88	7.55	8.27	9.16
	Industry Avg:	15.82	18.72	25.81	28.18

*Source: Prospectus dated : September 9, 2021 and based on restated summary statement FY 2020-21 and for peer group data from Annual Report of FY 2020-21 and prospectus is taken.

Note : Industry average has been calculated by taking the average of peer group companies. In the present case, Two peer group company is taken into consideration therefore the ratio of industry average are considered same as of peer group company.

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Any other material information	Nil
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Note: Since the company's share were listed on 30-Sep-2021, we are considering March 31, 2022 as the 1st Financial Year.