

**BOARD RESOLUTION (Format)**  
**(On the Company letterhead)**

**CERTIFIED TRUE COPY OF AN EXTRACT FROM THE MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF \_\_\_\_\_ LIMITED DULY CONVENED AND AT WHICH A PROPER QUORUM WAS PRESENT HELD AT THE REGISTERED OFFICE OF THE COMPANY AT \_\_\_\_\_ (ADDRESS) \_\_\_\_\_ ON \_\_\_\_\_ DAY \_\_\_\_\_ TH \_\_\_\_\_ 2004 AT \_\_\_\_\_ HOURS**

\_\_\_\_\_

We hereby certify that the following resolution of the Board of directors of \_\_\_\_\_ LTD was passed at the Meeting of the Board held on \_\_\_\_\_ and has been duly recorded in the Minutes Book of the said Company.

“RESOLVED THAT a Clearing Member/ Beneficiary account for the company be opened with BEELINE BROKING LIMITED (Depository Participant of NSDL) in the name and style of” \_\_\_\_\_ (name of the co.) \_\_\_\_\_ LIMITED” for dealing in the Depository/Electronic segment of the various Stock Exchanges and Mr. \_\_\_\_\_ Director of the Company be and is hereby authorized to negotiate and finalize the terms and conditions for opening the account and completing the formalities.

“FURTHER RESOLVED THAT Mr. \_\_\_\_\_, or Mr. \_\_\_\_\_ any one of these two directors of the company, individually be and is/are authorized to operate the account for and on behalf of the Company”

RESOLVED THAT the company do grant in favor of BEELINE BROKING LIMITED a Power of Attorney limited to enabling BEELINE BROKING LIMITED meet payin obligations for sale transactions carried out in the account of the Company and authorize Mr. \_\_\_\_\_ Of the Company to execute, notarize and deliver to BEELINE BROKING LIMITED., the said Power of Attorney and to do all such other things as may be necessary in this connection”

“FURTHER RESOLVED THAT a certified copy of the said resolution be communicated to BEELINE BROKING LIMITED together with the specimen signatures of all the aforesaid office bearer by the Chairman of the meeting under the common seal of the company.

Place:

CERTIFIED TRUE COPY

Date :

For \_\_\_\_\_ LTD.

1 \_\_\_\_\_

2 \_\_\_\_\_

**(Chairman)**