

A. For Equity Issues

Sr. No.	Name of the issue: WALPAR NUTRITIONS LIMITED			
1	Type of issue	Initial Public Offering (IPO) on NSE EMERGE Platform		
2	Issue size	Rs. 660.00 lakhs		
3	Grade of issue alongwith name of the rating agency	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.		
4	Subscription level (number of times)*	4,6483 times		
	As per finalised Basis of Allotment minutes.			
	*Total Number of Shares applied in valid application in each category are only considered.			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements))			
	(i) allotment in the issue	Nil		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (Listed on July 13, 2021)	Nil		
	(iii) at the end of 1st FY	Nil		
	(iv) at the end of 2nd FY	Nil		
	(v) at the end of 3rd FY	will update on the end of 3rd FY		
	Source: NSE			
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure			
	(Rs. in lakhs)			
	Parameters	1st FY *	2nd FY (March 31, 2023)	3rd FY (March 31, 2021)
	Income from operations	2,675.74	3,514.23	will update on the end of 3rd FY
	Net Profit for the period	35.58	80.98	
	Paid-up equity share capital	454.12	454.12	
	Reserves excluding revaluation reserves	645.32	717.46	
	Since the company's share were listed on July 13, 2021, we are considering March 31, 2022 as the 1st Financial Year.			
	Above data is of Consolidated financial statements			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/			
	(i) at the end of 1st FY	Frequently Traded		
	(ii) at the end of 2nd FY	Frequently Traded		
	(iii) at the end of 3rd FY	will update on the end of 3rd FY		
	Source: NSE (Based on Free Float equity shares)			
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure			
	(i) at the end of 1st F.Y.	1. Ms. Palak Joshi resigned from the post of Company Secretary and Compliance Officer w.e.f. 25th August, 2021. 2. Mr. Parin Patel resigned from the post of Independent Director w.e.f. 11th January, 2022. 3. Ms. Priyanka Shah was appointed as a Company Secretary and Compliance Officer of the Company w.e.f. 25th February, 2022. 4. Ms. Megha Shah were appointed as an Additional Non - Executive and Independent Director w.e.f. 11th April, 2022		
	(ii) at the end of 2nd FY	will update on the end of 2nd FY		
	(iii) at the end of 3rd FY	will update on the end of 3rd FY		
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing			
	(i) as disclosed in the offer document^	(ii) Actual implementation upto Listing of shares	(iii) Reasons for delay in implementation, if any	
	To be utilised in FY 2021-22 : 1). Investment in Subsidiary of Rs. 180 Lacs 2) Net Incremental Working Capital Requirement Rs. 290 Lacs 3) General Corporate Purpose Rs. 150 Lacs 4). Public Issue Related Expenses of Rs. 40 Lacs ^ Estimated utilization in FY 2022-23.	Up to July 13, 2021 4) Public Issue Related Expenses of Rs. 9.40 Lacs	Not Applicable	
10	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) as disclosed in the offer document: Fund Requirements	To be utilised in FY 2021-22 : 1). Investment in Subsidiary of Rs. 180 Lacs 2) Net Incremental Working Capital Requirement Rs. 290 Lacs 3) General Corporate Purpose Rs. 150 Lacs 4). Public Issue Related Expenses of Rs. 40 Lacs		
	(ii) Actual utilization	will be updated when company will publish certificate of utilization of funds		
	(iii) Reasons for deviation, if any:			
	Source: utilization of proceeds of public issue from the objects as stated in the prospectus of the issue.			

11	Comments of monitoring agency	Not Applicable as the issue size was less than Rs. 100 Crores
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12 Price- related data

Issue price (Rs):	Rs. 55/-
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Price parameters	At close of listing day (13.07.2021)	At close of 30th calendar day (11.08.2021) from listing day*	At close of 90th calendar day(10.10.2021) from listing day**	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of			As at the end of 3rd FY after the listing		
				Closing price (as at 31.03.2022)	High (during the FY)	Low (during the FY)	Closing price (as at 31.03.2023)	High (during the FY)	Low (during the FY)	Closing price (31.03.2021)	High (during the FY)	Low (during the FY)
Market Price (NSE)	57.00	36.50	34.35	27.00	62.85	25.50	50.50	82.65	25.65	will update on the end of 3rd FY		
Index (of the Designated Stock Exchange): NSE Nifty	15,812.35	16,282.25	17,895.20	17,464.75	18,604.45	15,513.45	17,359.75	18,887.60	15,183.40			
Sectorial Index# (NIFTY SME EMERGE)	2,649.93	2,783.51	3,457.81	4,653.26	4,653.26	2,640.10	6,163.13	7,126.38	4,267.91			

Source: NSE

*30th calendar day has been taken as listing date plus 29 calendar days.

** 90th calendar day has been taken as listing date plus 89 calendar days.

Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a NSE trading holiday, the immediately previous trading day has been considered.

2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company, preceding trading day has been considered and accordingly corresponding data of NSE Nifty and SME IPO is mentioned in the table above. in case there is no trading on previous trading

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)*	At the end of 1st FY#	At the end of 2nd FY &	At the end of 3rd FY
EPS (Basic & before Extraordinary Items)	Issuer: Walpar Nutritions Limited	0.41	0.99	0.65	will update on the end of 3rd FY
	Peer Group:				
	Earum Pharmaceuticals Limited	2.94	0.36	N.A.	
	Valencia Nutrition Limited	Negative	Negative	N.A.	
	Industry Avg:	2.94	0.36	N.A.	
P/E	Issuer: Walpar Nutritions Limited	135.44	27.27	77.69	will update on the end of 3rd FY
	Peer Group:				
	Earum Pharmaceuticals Limited	25.48	15.06	N.A.	
	Valencia Nutrition Limited	Negative	Negative	N.A.	
	Industry Avg:	25.48	15.06	N.A.	
RONW (%)	Issuer: Walpar Nutritions Limited	6.53%	4.08%	2.61%	will update on the end of 3rd FY
	Peer Group:				
	Earum Pharmaceuticals Limited	12.59%	13.28%	N.A.	
	Valencia Nutrition Limited	-89.69%	-69.24%	N.A.	
	Industry Avg:	-38.55%	-27.98%	N.A.	
NAV per share based on balance sheet	Issuer: Walpar Nutritions Limited	6.22	24.29	24.92	will update on the end of 3rd FY
	Peer Group:				
	Earum Pharmaceuticals Limited	23.37	2.71	N.A.	
	Valencia Nutrition Limited	8.66	1.07	N.A.	
	Industry Avg:	16.02	1.89	N.A.	

*Source: Prospectus dated June 15, 2021 and based on restated summary statement for the year ended March 31, 2021 and for peer group data from Annual Report of FY 2020-21 is taken.

#Source: Financial Results Published for FY 2021-22 and Market Price of stocks as at March 31st, 2022 is considered for computation of ratios.(Incase Market Price is not available as at March 31st, 2022

Market Price available on previous trading day is considered.

@ PE In case trading data is not available on March 31, 2020 previous trading day where trading took place for respective scripts are considered.

Note : Industry average has been calculated by taking the average of peer group companies.Out of the Companies mentioned above table in peer group companies having positive data are only considered for

14 Any other material information

Nil

Note: Since the company's share were listed on July 13, 2021, we are considering March 31, 2022 as the 1st Financial Year.