

**A. For Equity Issues**

Sr. No.	Name of the issue:	SHASHWAT FURNISHING SOLUTIONS LIMITED		
1	Type of issue	Initial Public Offering (IPO) on BSE SME		
2	Issue size (Rs. In lakhs)	Rs. 251.10 lakhs		
3	Grade of issue alongwith name of the rating agency	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.		
4	Subscription level (number of times)*	3.5699 times		
	As per finalised Basis of Allotment minutes.			
	*Excluding the anchor investors portion			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) allotment in the issue	Nil		
	(ii) at the end of 1st FY	Nil		
	(iii) at the end of 2nd FY	Nil		
	(iv) at the end of 3rd FY	will update on the end of 3rd FY		
	Source: BSE			
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(Rs. in lakhs)			
	Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)	3rd FY (March 31, 2025)
	Income from operations	456.80	306.13	will update on the end of 3rd FY
	Net Profit for the period	15.36	-90.47	
	Paid-up equity share capital	208.80	208.80	
	Reserves excluding revaluation reserves	204.97	112.54	
	Since the company's share were listed on May 04, 2022 we are considering March 31, 2023 as the 1st Financial Year.			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY	Not frequently Traded		
	(ii) at the end of 2nd FY	Frequently Traded		
	(iii) at the end of 3rd FY	will update on the end of 3rd FY		
	Source: BSE (Based on Free Float equity shares)			
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) at the end of 1st F.Y.	No change		
	(ii) at the end of 2nd FY	No change		
	(iii) at the end of 3rd FY	will update on the end of 3rd FY		
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) as disclosed in the offer document	(ii) Actual implementation	(iii) Reasons for delay in implementation, if any	
	NA	NA	NA	
10	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015 (Rs. In Lakhs)			

	(i) as disclosed in the offer document: Proposed Schedule of Implementation*	To be utilised in FY 2022-23 : 1) Net Incremental Working Capital Requirement Rs. 160 Lakhs 2) General Corporate Purpose Rs. 51 Lakhs 3) Public Issue expenses Rs. 40 Lakhs
	(ii) Actual utilization**	Utilized Upto September 30, 2022 1) Net Incremental Working Capital Requirement Rs. 160 Lakhs 2) General Corporate Purpose Rs. 51 Lakhs 3) Public Issue expenses Rs. 40 Lakhs
	(iii) Reasons for deviation, if any:	Not Available
*utilization of proceeds of public issue from the objects as stated in the prospectus of the issue. ** Based on the statement of deviation or variation filed with stock exchange.		

11 **Comments of monitoring agency** Not Applicable as the issue size was less than Rs. 100 Crores

12 **Price- related data**

**Issue price (Rs):** Rs. 45/-

Price parameters	At close of listing day (04.05.2022)	At close of 30th calendar day from listing day 01.06.2022*)	At close of 90th calendar day from listing day(01.08.2022**)	As at the end of 1st FY after the listing of the issue (31.03.2023)			As at the end of 2nd FY after the listing of the issue (31.03.2024)			As at the end of 3rd FY after the listing of the issue (31.03.2025)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
<b>Market Price (BSE)</b>	45.30	42.75	42.05	30.25	48.70	30.25	40.10	44.49	27.50	will update on the end of 3rd FY		
<b>Index (of the Designated Stock Exchange): BSE SENSEX</b>	55669.03	55381.17	58115.50	57527.10	63284.19	51360.42	73651.35	74245.17	58793.08			
<b>Sectorial Index# (SME IPO)</b>	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			

# BSE does not have any sectorial index for Finance industry, hence data for BSE Sensex Data has been provided here.

Source: BSE

\*30th calendar day has been taken as listing date plus 29 calendar days.

\*\* 90th calendar day has been taken as listing date plus 89 calendar days.

Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a BSE trading holiday, the immediately previous trading day has been considered.

2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company, preceding trading day has been considered and accordingly corresponding data of BSE Sensex and SME IPO is mentioned in the table above, in case there is no trading on previous trading day then day when trading took place is considered.

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)*	At the end of 1st FY 2022-23	At the end of 2nd FY 2023-24	At the end of 3rd FY 2024-25
<b>EPS (Basic &amp; before Extraordinary Items )</b>	<b>Issuer:Abhishek Integrations Limited</b>	1.09	1.04	-4.43	
<b>P/E</b>	<b>Issuer:Abhishek Integrations Limited</b>	41.28	19.90	Negative	
<b>RONW (%)</b>	<b>Issuer:Abhishek Integrations Limited</b>	9.06%	5.11%	Negative	
<b>NAV per share based on balance sheet</b>	<b>Issuer:Abhishek Integrations Limited</b>	11.74	19.82	15.39	

\*Source: Prospectus dated June 01, 2021 and based on restated summary statement and for peer group data from Annual Reports and prospectus is taken.

#Source: Results for the FY 2022-23 and FY 2023-24 updated Annual reports of the company.

Note : there is no comparable listed peer group company which are strictly comparable to us with respect to the industry and business segment in which we operate and the size of our company

14 **Any other material information** Nil

Note: Since the company's share were listed on May 04, 2022, we are considering March 31, 2023 as the 1st Financial Year.