

A. For Equity Issues

Sr. No.	Name of the issue:	QUADPRO ITES LIMITED		
1	Type of issue	Initial Public Offering (IPO) on NSE EMERGE		
2	Issue size	Rs. 1410.00 Lakhs		
3	Grade of issue alongwith name of the rating agency	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.		
4	Subscription level (number of times)* <i>As per finalised Basis of Allotment minutes.</i>	12.30 times		
	*Total Number of Shares applied in valid application in each category are only considered.			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) allotment in the issue	Nil		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (Listed on September 30, 2021)	Nil		
	(iii) at the end of 1st FY	Nil		
	(iv) at the end of 2nd FY	Nil		
	(v) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	Source: NSE			
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(Rs. in lakhs)			
	Parameters	1st FY (March 31, 2022)	2nd FY (March 31, 2023)	3rd FY (March 31, 2024)
	Income from operations	968.42 Lacs	will be updated at the end of 2nd F.Y.	will be updated at the end of 3rd F.Y.
	Net Profit for the period	96.51 Lacs		
	Paid-up equity share capital	505.50 Lacs		
	Reserves excluding revaluation reserves	1,248.61 Lacs		
	Since the company's share were listed on September 30, 2021, we are considering March 31, 2022 as the 1st Financial Year.			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY	Frequently traded		
	(ii) at the end of 2nd FY	Frequently traded		
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	Source: NSE (Based on Free Float equity shares)			
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) at the end of 1st F.Y.	(1). Appointment of Mr. Nandira Biddappa Thimmaiah as a Managing Director of the company for the period of 5 years w.e.f April 08, 2021 liable to retire by rotation. (2). Regularization cum Appointment as an Executive Director of the company for the period of 5 yearsw.e.f April 08, 2021 liable to retire by rotation. (3). RegularizationcumAppointment ofMr. Siddharth Sampatji Dugar as an Independent Director of the company for the period of 5 yearsw.e.f April 08, 2021 not liable to retire by rotation. (4). As on 30th July, 2021 Mrs. Bhoomika Aditya was appointed as an additional Independent Director of the Company. The Board of Directors of your Company has recommended her Appointment for a term of Five years in the ensuing annual general Meeting. (5). Further, During the FY 2021-22,Ms. Stuti Kinariwala was appointed as a company secretary & Compliance Officer and Mr. Krunal Jethva was appointed as a chief financial officer of the company w.e.f 30th July, 2021. Apart from this there was no change in the Boardof Directors. (6). Regularization cum Appointment of Mr. Abhishek Sandeepkumar Agrawal as an Executive Director of the company for the period of 5 yearsw.e.f April 08, 2021 liable to retire by rotation.		

(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.
(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.

9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015		
	(i) as disclosed in the offer document^	(ii) Actual implementation upto 30th September 2021 \$	(iii) Reasons for delay in implementation, if any
	To be utilised in FY 2021-22 : 1). To Meet Capital Expenditure Requirements of Rs. 330 Lacs 2) Acquisitions and Other Strategic Initiatives of Rs. 630 Lacs 2) General Corporate Purpose Rs. 310 Lakhs	Nil	N.A
	^ Estimated utilization in FY 2021-22. \$ As per Statement of Deviation or Variation under Regulation 32of the SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015 and details provided by the Company		

10	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015 (Rs. In Lakhs)		
	(i) as disclosed in the offer document: Fund Requirements	To be utilised in FY 2021-22 : 1). To Meet Capital Expenditure Requirements of Rs. 330 Lacs 2) Acquisitions and Other Strategic Initiatives of Rs. 630 Lacs 2) General Corporate Purpose Rs. 310 Lakhs	
	(ii) Actual utilization	Utilised upto 30.09.22 : 1). To Meet Capital Expenditure Requirements of Rs. 135.70 Lacs 2) Acquisitions and Other Strategic Initiatives of Rs. 0 Lacs 2) General Corporate Purpose Rs. 190.14 Lakhs	
	(iii) Reasons for deviation, if any:		
Source: utilization of proceeds of public issue from the objects as stated in the prospectus of the issue.			

11	Comments of monitoring agency	Not Applicable as the issue size was less than Rs. 100 Crores
----	-------------------------------	---

12 Price- related data

Issue price (Rs):	Rs. 20/-
-------------------	----------

Price parameters	At close of listing day (30.09.2021)	At close of 30th calendar day (29.10.2021) from listing day*	At close of 90th calendar day(28.12.2021) from listing day**	As at the end of 1st FY after the listing of the issue (31.03.2022)			As at the end of 2nd FY after the listing of the issue (31.03.2023)			As at the end of 3rd FY after the listing of the issue (31.03.2024)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (NSE)	19.85	15.85	14.25	9.00	20.00	10.00	5.00	14.50	4.50	N.A	N.A	N.A
Index (of the Designated Stock Exchange): NSE Nifty	17,618.15	17,671.65	17,233.25	17464.75	18604.45	15671.45	17359.75	18887.60	15183.40	N.A	N.A	N.A
Sectorial Index# (SME IPO)	3,200.47	3,243.35	3,733.35	4653.26	4653.26	3198.07	6163.13	7126.38	4267.91	N.A	N.A	N.A
# NSE does not have any sectorial index for IT, ITeS, and BPM Services Industry, hence data for Nifty SME Emerge Data has been provided here.												
Source: NSE												
*30th calendar day has been taken as listing date plus 29 calendar days.												
** 90th calendar day has been taken as listing date plus 89 calendar days.												
Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a NSE trading holiday, the immediately previous trading day has been considered.												
2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company , preceding trading day has been considered and accordingly corresponding data of NSE Sensex and SME IPO is mentioned in the table above. in case there is no trading on previous trading day then day when trading took place is considered.												

13	Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)
----	---

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)*	At the end of 1st FY 2021-22	At the end of 2nd FY 2022-23	At the end of 3rd FY 2023-24
EPS (Basic & before Extraordinary Items)	Issuer: Quadpro Ites Limited	0.47	0.38	N.A	N.A
	Peer Group:				
	Riddhi Corporate Services Limited	2.72	5.14	N.A	N.A
	Airan Limited	0.45	0.68		
	Industry Avg:	1.59	2.91	N.A	N.A
P/E	Issuer: Quadpro Ites Limited	42.58	23.68	N.A	N.A
	Peer Group:				
	Riddhi Corporate Services Limited	60.66	34.47	N.A	N.A
	Airan Limited	34.67	22.59		
	Industry Avg:	47.67	28.53	N.A	N.A
RONW (%)	Issuer: Quadpro Ites Limited	25.44%	5.48%	N.A	N.A
	Peer Group:				
	Riddhi Corporate Services Limited	10.98%	17.20%	N.A	N.A
	Airan Limited	6.48%	9.01%		
	Industry Avg:	8.73%	13.10%	N.A	N.A
NAV per share based on balance sheet	Issuer: Quadpro Ites Limited	1.52	6.94	N.A	N.A
	Peer Group:				
	Riddhi Corporate Services Limited	24.75	29.89	N.A	N.A
	Airan Limited	6.88	7.55		
	Industry Avg:	15.82	18.72	N.A	

*Source: Prospectus dated September 9, 2021 and based on restated summary statement FY 2020-21 and for peer group data from Annual Report of FY 2020-21 and prospectus is taken.

#Source: Results for the FY 2022-23 will be updated on completion of FY 2022-23 and consequently data of the peer group will be updated on completion of first FY 2022-23.

Note : Industry average has been calculated by taking the average of peer group companies. In the present case, only two peer group companies are taken into consideration therefore the ratio of industry average are considered as average of peer group companies.

14	Any other material information	Nil
----	---------------------------------------	-----

Note: Since the company's share were listed on September 30, 2021, we are considering March 31, 2022 as the 1st Financial Year.